



AfriCashewSplits

The source of the latest crop and price information

Week 27: July 1 – 7, 2019 – N°22
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The International Cashew Market

Not surprisingly for July, the cashew market is quiet this week. Cashew kernels for prompt shipment are available at attractive levels circa WW320 US\$3.10 per lb but top processors for later shipment of certified product are asking between 15 and 25 cents per lb. more. There are no seasonal factors that are likely to stir the market this week but keep an eye out for some short covering for mid and smaller buyers.

RCN prices remain stable as the season draws to an end. Arrived stocks in India are making premium prices over replacement shipments in the range of US\$50-75 per tonne. In Vietnam inventories are adequate with no pressure on processors.

Current trading conditions are likely to continue for this week.

ACA Editorial

The Cashew Market in Africa

RCN farm gate price in AFRICA in USD per MT

COUNTRY	1 year ago	1 month ago	1 week ago	Calendar week 27 (1 – 7 July 2019)		This week vs last week		This week vs last month		
				Reported range	Outturn in lbs.	Variation	Trend	Variation	Trend	
GUINEA BISSAU	851	605	694	599	685	51-52	-8%	↘	6%	↗
SENEGAL	806	735	911	599	856	49-52	-25%	↘	-1%	↘

RCN CFR export prices offered in AFRICA in USD per MT

COUNTRY	1 year ago	Calendar week 27 (1 – 7 July 2019)	
		US\$ per ton	Outturn in lbs.
NIGERIA	1,300	800 – 900	43-46
COTE D'IVOIRE	1,450	900 – 950	42-46
GUINEA BISSAU	1,850	1,350	51-54
SENEGAL	NQ	1,250	52

Worldwide WW320 export FOB prices in USD per lb.

COUNTRY	1 year ago	1 month ago	1 week ago	Calendar week 27 (1 – 7 July 2019)		This week vs last week		This week vs last month	
				Range reported		Variation	Trend	Variation	Trend
VIETNAM	4.55	3.30	3.25	3.10	3.35	-1%	↘	-2%	↘
INDIA	4.50	3.48	3.48	3.40	3.55	0%	→	0%	→

Prices ranges offered in:

NIGERIA	3.30
SENEGAL (Domestic only)	3.03-3.09

Country Reports

Nigeria

The latest 2019 crop estimate is 240,000-270,000 tons. Currently qualities at farm level are as low as 38-43 lbs., while higher levels between 43-46 lbs. can be found in urban warehouses. Throughout the 2019 season the Nigerian crop quality peaked at 49lbs., but largely ranged between 43-46 lbs.

RCN export volume statistics are still being collected. The offered RCN export price in week 27 is reported to be between 800 – 900 USD per ton for an average outturn of 43-46 lbs. It is reported that Vietnamese buyers are the ones offering for that quality level.

The processing capacity of local processors is reported to be approx. 76,000 tons. The price offered for WW320 is at 3.30 USD per lb. However, it is reported that most buyers are demanding WW320 or WW240 and local processors have challenges supplying quantities to load a full container.

Cote d'Ivoire

It is reported in this week that there is still a considerable amount of RCN left at the farm level.

Approx. 500,000 tons are reported to have been exported till date. The export prices offered range between 900-950 USD per ton Cfr for quality levels between 42-46 lbs.

Guinea Bissau

In calendar week 27 farm gate price ranges between 350 and 400 FCFA (USD 599-685 per ton) with an outturn of 51-52 lbs. It is reported that 59,842 tons have been exported.

Cfr export price for RCN is offered in week 27 at USD 1,350 per ton offered for 51-54 lbs.

Senegal

In week 27 it is reported that the farm gate price ranges between 350-500 CFA per kg (USD 599 – 856 per ton) with an average outturn of 49-52 lbs. The quality of RCN originating from the country's South is reported to possibly decrease as rainy weather has become the norm. It is observed that till now 47,250 tons have been purchased by local traders.

It is reported that about 40 tons have been bought by local processors.

RCN Cfr export price is around 1,250 for 52 lbs. Approx. 29,250 tons are reported to have been exported till date. Furthermore, it has been observed that there have been delays in exporting. WW320 kernels are reported to be offered for domestic purchase between USD 3.03 – 3.09 per lb.

Thank you to all our network of reporters and analysts for their contribution to this report.

This is a publication of the [African Cashew Alliance](#)

